

in paving and repaving such streets and alleys, laying or constructing sewers, grading, regrading, curbing, recurbing, opening, widening and laying out streets and public places as they shall deem proper under all the powers which now prevail in the town of Lonaconing for the paving and repaving of streets and alleys, laying or constructing sewers, grading, regrading, curbing, recurbing, opening, widening and laying out streets and public places, with all the rights and privileges to the said Mayor and Town Council of Lonaconing to file liens, and collect the same as is now secured to said Mayor and Town Council by the charter of the town of Lonaconing, and when any amounts are collected against property holders by reason of said improvements, the money so collected shall be again placed in the said Improvement Fund and used for said purpose of new improvements on other streets and public places, and the same system of collecting the money and the making of improvements shall continue until such time as the said Mayor and Town Council may direct or until such funds shall become exhausted.

SEC. 3. *And be it further enacted*, That in the event said bonds are issued the Mayor and Town Council of Lonaconing shall levy out of the general funds of said town the sum of one thousand dollars, and such further amount as may be necessary to pay the interest upon the bonds hereby authorized, then outstanding from year to year during each year that any of the said bonds remain outstanding, and shall collect said money so levied and pay for and redeem one thousand dollars of said bonds each year, beginning with the year 1927, together with the interest upon the remaining outstanding bonds. Said sum of one thousand dollars and the amount necessary for interest as aforesaid, so levied, shall be included in the general levy of the said Mayor and Town Council of Lonaconing, and shall be exclusive of and in addition to the amounts which said Mayor and Town Council of Lonaconing are now authorized to levy.

SEC. 4. *And be it further enacted*, That the money levied and collected as provided for in the preceding section of this Act shall be paid to the Mayor and to two other persons to be selected by the Council of the town of Lonaconing as Trustees of the Sinking Fund for the General Improvement Bonds, and said trustees shall use said money for the sole purpose of redeeming one thousand dollars a year of this bond issue as